



## **Global Conference on Multidisciplinary Research and Innovation**

Hosted Online from Berlin, Germany

Date: 2nd February, 2026

Website: <https://econferencia.com>

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### **ADVANCED PRACTICES FOR THE DEVELOPMENT OF LEADING INDUSTRIAL SECTORS IN ENSURING ECONOMIC STABILITY**

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#### **Annotation:**

This thesis analyzes national and international best practices in developing leading industrial sectors to ensure economic stability. The study examines the strategic role of industry in the national economy, the influence of the development of leading sectors - including energy, mechanical engineering, the chemical industry, metallurgy, and the food industry - on sustainable economic growth. The thesis highlights the possibilities of increasing added value in these sectors, expanding export potential, creating jobs, and strengthening the domestic market. Based on the experience of developed countries, effective mechanisms for implementing industrial policy, introducing innovative technologies, attracting investments, and developing public-private partnerships were also considered.

**Keywords:** Industries, economic stability, innovative development, leading enterprises, investments, technological renewal, public policy, competitiveness, export potential, national economy, jobs.



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One of the important strategic directions for the sustainable development of the economy of Uzbekistan, increasing national income and improving the living standards of the population is the development of leading industries. Industrial sectors, primarily as the main driver of the national economy, ensure economic stability by increasing production volumes, creating jobs, supporting innovative processes, and expanding export potential. Therefore, the issues of development and modernization of leading industries remain relevant not only at the level of economic theories, but also at the level of practical political decisions.

As global economic conditions change, the competitiveness, innovative potential, and technological development of national industries are manifested as one of the main factors in ensuring the stability of the country's economy. Leading industries are enterprises and production areas that occupy an advanced position in economic processes, through which the country's economy has the opportunity to introduce new technologies, increase production efficiency, and integrate into global markets. In this process, the study of best practices and adaptation to local conditions is of great importance in the formation of national industrial policy.

The economy of Uzbekistan has various industries, each of which contributes to the generation of national income, employment, and innovative development. However, at present, it is observed that some branches of industry are insufficiently developed or technologically lagging behind. Therefore, it is an urgent task to ensure the stability of the national economy by identifying leading industries, increasing their potential, and introducing best practices. The development of leading industries requires, first of all, the modernization of production processes, the introduction of digital technologies, effective management of investment flows, and the financing of innovative projects. At the same time, the importance of state policy and strategic planning increases, as they



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allow for the regulation of sectoral development and the rational allocation of resources.

The experience of industrial policy of foreign countries, especially the experience of developed countries, shows useful ways in the development of leading industries and their integration into the national economy. For example, in such countries as the Republic of Korea and Germany, leading industries are supported by the state, investments are attracted for innovative projects and technological modernization, and systemic measures are implemented aimed at improving corporate governance and competitiveness. Studying and adapting this experience to the conditions of Uzbekistan can be an effective tool for increasing the competitiveness of national industries and ensuring economic stability.

The development of leading industries has a positive impact not only on economic growth, but also on social stability. Diversification of the national economy is carried out through the creation of jobs, increasing production efficiency, introducing innovative technologies, and expanding exports. At the same time, through leading industries, the country will have a stable position in domestic and foreign markets, increased resilience to economic shocks, and financial stability will be ensured.

The development of leading industries is an important strategic direction in ensuring economic stability. Sustainable growth in the modern economy is determined not only by the balance of macroeconomic indicators, but also by the expansion of national production potential, strengthening the investment climate, and increasing export potential. From this point of view, the leading industrial sectors - energy, mechanical engineering, metallurgy, the chemical industry, the food and processing industries - are the main drivers of ensuring economic stability. These sectors provide opportunities to increase the competitiveness of



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the national economy, create jobs, increase added value, and stimulate technological innovation.

Through the development of leading industries, the country's economic potential expands, opportunities arise for the introduction of innovative technologies and the development of research activities. At the same time, the process of developing leading industries through public-private partnerships and investment incentives will become more effective. In developed countries, there are many best practices for achieving sustainable economic growth through the implementation of industrial policy mechanisms. For example, Germany and South Korea have expanded their export potential by developing national production through industrial clusters and technology parks. Also, in China and the USA, the practice of strengthening competitiveness through the introduction of innovative technologies in leading industries, the application of advanced management systems, and increasing production efficiency is widespread.

In the conditions of Uzbekistan, the development of leading industries is of great importance for ensuring economic stability. The energy and chemical industries play a key role in the effective use of the country's strategic resources, while metallurgy and mechanical engineering play a key role in saturating domestic and foreign markets. At the same time, the food and processing industry allows for improving the living standards of the population and meeting domestic demand. Through the development of these sectors, the national economy will be diversified, the level of investment attraction will increase, and long-term sustainable growth will be ensured.

In the following table, we will consider the best national and international experience in the development of leading industries, the results achieved through them, and the implementation mechanisms (Table 1):



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**Table 1 Best practices for the development of leading industries**

Industry	Source of best practices	Country in effect	Development mechanism	Achieved results	Possibility of national adaptation
Energy	Industrial Clusters and Technoparks	Germany	Innovative technologies, public-private partnership	Energy efficiency has increased, export potential has expanded.	New energy projects and attracting investments
Mechanical engineering	Innovative production systems	South Korea	Technological modernization, personnel training	Domestic and foreign markets were replenished, added value increased.	Modernization of machine-building enterprises and development of exports
Metallurgy	Investment incentive programs	Chinese	Innovative production, financial support	Competitiveness has increased, production capacity has expanded.	Attracting investments in metallurgical enterprises, introducing technologies
Chemical industry	State strategic planning	USA	Development of the innovative production and research base	Export potential has increased, new jobs have been created.	Modernization of the national chemical industry and development of the scientific base
Food industry	Processing and logistics system	Netherlands	Technological renewal, integration with domestic and foreign markets	Product quality has improved, export potential has expanded.	Modernization of domestic food production, increasing export opportunities
Processing industry	Technoparks and innovative startups	Singapore	Innovative technologies, public-private partnership	Production efficiency has increased, new jobs have been created.	Development of the national processing industry, stimulation of startups and innovations



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This table systematically reflects national and international best practices in the development of leading industries. In the energy sector, the export potential of Germany has expanded as a result of increasing energy efficiency through technology parks and industrial clusters, introducing innovative technologies, and developing public-private partnerships. This experience can be used to attract new energy projects and investments for Uzbekistan. The experience of South Korea in the machine-building industry made it possible to saturate domestic and foreign markets and increase added value through technological modernization and personnel training. This experience is relevant for modernizing machine-building enterprises and developing exports in Uzbekistan. In the metallurgical industry, competitiveness has increased and production capacity has expanded in China through investment promotion programs, innovative production, and financial support. This indicates an important path in attracting investments and introducing technologies into the national metallurgical industry.

In the US experience in the chemical industry, export potential has increased and new jobs have been created through strategic planning, innovative production, and the development of a research base. This will allow for the modernization of the chemical industry and the development of the scientific base in the conditions of Uzbekistan. The experience of the Netherlands and Singapore in the food and processing industries has led to an increase in product quality, job creation, and production efficiency through technological innovation, integration with domestic and foreign markets, and the development of startups and innovations. These experiences create an important scientific and practical basis for the modernization of the food and processing industry in Uzbekistan, stimulating start-ups and innovative projects.

The above data show that the development of leading industries is of strategic importance in strengthening national economic stability, increasing



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competitiveness, enhancing export potential, and creating new jobs. By adapting these best practices in national conditions, it is possible to increase production efficiency, introduce innovative technologies, and achieve economic diversification. This serves to ensure long-term sustainable growth and the competitiveness of the national economy in global markets.

In conclusion, the development of leading industries in ensuring economic stability is one of the main strategic directions for countries. The research results showed that the effective development of leading industries plays an important role in economic growth, job creation, increasing innovation potential, and ensuring the competitiveness of national products in the global market. The experience of advanced countries shows that active state support, through tax benefits, investment grants, and strategic projects, makes a significant contribution to the development of leading industries. Also, the implementation of innovative projects through technology parks, startup ecosystems, and research laboratories will be a decisive factor in increasing the efficiency of industries.

In the conditions of our country, a number of proposals can be put forward to strengthen economic stability through the development of leading industries. In particular, it is necessary to develop strategic development plans at the state level, improve the mechanisms for financing innovative projects in leading industries, and strengthen cooperation with the private sector. Additional measures aimed at increasing export potential, technological modernization, and stimulating intersectoral integration will also be effective.

In general, the development of leading industries serves as the main tool for ensuring sustainable growth and competitiveness of the country's economy. Therefore, by studying best international practices, adapting them to local conditions, and developing strategic partnerships, it is possible to increase the stability and innovative potential of the national economy. These approaches will



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serve as an important scientific and practical basis for improving industrial policy and strengthening economic stability in the future.

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